

**7th SAPPHIRE Project Steering
Committee meeting – 8
December 2024**

Overview of budget and expenditure to date

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SAPPHIRE Budget & Expenditure Per Component

Project Component	Budget as per Original Prodoc (US\$)	Revised Budget (US\$) (Approved 6 th PSC)	Expenditure as at 23 Nov 2023 (US\$)	Budget Balance (US\$)
COMPONENT 1: Supporting Management and Policy Reforms for SAP implementation through national and regional level collaboration and monitoring	3,586,000	3,579,701	2,397,377.88	1,182,323.12
COMPONENT 2: Stress Reduction through Community-Level Stakeholder Engagement and Empowerment in SAP Implementation	1,240,000	1,235,908	723,192.12	512,715.88
COMPONENT 3: Stress Reduction through Private Sector/Industry Commitment to transformations in their operations and management practices	755,000	750,908	494,324.44	256,583.56

SAPPHIRE Budget & Expenditure Per Component

Project Component, Target and Activity.	Budget as per Original Prodoc (US\$)	Proposed Revised Budget (US\$) Approved 6 th PSC	Expenditure as at 23 Nov 2023 (US\$)	Budget Balance (US\$)
COMPONENT 4: Delivering Best Practices and Lessons through Innovative Ocean Governance Demonstrations	1,539,000	1,534,908	825,714.37	709,193.63
COMPONENT 5: Capacity Development for Effective SAP Implementation and associated management approaches	1,106,500	1,102,408	552,231.16	550,176.84
COMPONENT 6: Project Management and Coordination Unit	540,000	466,800	24,464.87	442,335.13
TOTAL	8,766,500	8,670,634	5,017,304.84	3,653,329.16

SAPPHIRE Expenditure Per Year

YEAR	Annual Expenditure (US\$)
YEAR 2018	224,104.32
YEAR 2019	1,102,267.64
YEAR 2020	1,104,357.28
YEAR 2021	619,313.77
YEAR 2022	1,314,127.96
YEAR 2023 (as at 23 November)	653,133.87
TOTAL	5,017,304.84

SAPPHIRE Budget & Expenditure Per UN Sponsored Class

Sponsored Class	Revised Budget (US\$)	Expenditure at 23 Nov 2023 (US\$)	Budget Balance (US\$)
AS1-CONTRACT-SERVICE	287,538	89,530.11	198,007.89
AS1-STAFF-PERSONNEL	3,456,777	2,091,090.46	1,365,686.54
AS1-TRAVEL	1,941,683	800,734.33	1,140,948.67
AS1-SUPPL-COM-MATER	23,774	4,524.74	19,249.26
AS1-EQUIP-VEH-FURNIT	27,173	16,337.12	10,835.88
AS1-IP-DIRECT	2,828,244	1,933,901.73	894,342.27
AS1-OPER-OTHER-COSTS	105,446	81,186.35	24,259.65
TOTAL	8,670,634	5,017,304.84	3,653,329.16

SAPPHIRE Personnel

Project Coordinator
Budget and Finance Assistant (50% cost shared with WIOSAP project)
National UNVs (3)
National and International consultants (Various)

Highlights and Requests to the PSC

- **The SAPPHIRE project was amended extending activity implementation end date to 24 October 2024. Financial closure will be 6 months thereafter on 24 April 2025**
- **The overall total project Budget was amended from USD 8,766,500 to USD 8,670,634.07, UNDP retaining USD 95,865.93 for mid-term and terminal evaluation costs and costs incurred by PMU in Seychelles in 2018 and 2019**
- **The PSC members are requested to ensure that co-finance reporting by countries is carried on an annual basis as per the requirement of funders, and to assist where possible in ensuring that implementing partners do the same**
- **The PSC is requested to consider and APPROVE the report on expenditure to date as presented.**