BLUE ECONOMY IN THE WESTERN INDIAN OCEAN (WIO) REGION

The Blue Economy is the sustainable use of ocean resources for economic growth, improved livelihoods, and economic growth.*

The total value of the WIO **Asset Base is currently** estimated at

US \$333.8 BILLION

From resources like fishing; services like tourism; and environmental services provided by ocean resources (like carbon sequestration or protection from storms).

However, this natural asset base is on a RAPID DECLINE from threats like:









implementation of legislative measures in small-scale and industrial fisheries and aquaculture

building partnerships investing in social capital

adopting carbon neutral economies

integrated ocean planning and management

The Nairobi Convention is working with governments, Regional Economic Commissions (RECs) and other stakeholders to develop a regional ocean governance strategy as part of its contribution towards attaining a sustainable Blue Economy.

Learn more at <u>nairobiconvention.org</u>

